Buffalo State College Teacher Education Unit

Student Loan Default Rates

2020 Assessment Data

Report shared Spring 2021

Teacher Education Council Meeting

Default rate (Buffalo State College, overall)

⊖ COHORT DEFAULT RATES							
THREE-YEAR OFFICIAL COHORT DEFAULT RATES							
FISCAL YEAR	2017	2016	2015				
Default rate	9.8%	8.2%	8.3%				
Number in default	284	250	273				
Number in repayment	2,883	3,037	3,255				

- These are the most current data reported by NCES (annual 3-year cohort default rate)
- These data are not available for the Teacher Education Unit candidates only.
- Default rates are on par with national averages (around 9.7%) and slightly higher than New York State overall (8.62%).
- Default rates reported on US Department of Education's College Score Card dashboard are reported to be slightly lower than the 9.8% reported by NCES (i.e., 7%). See next page for details.

Source:

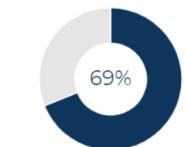
National Center for Education Statistics; College Navigator Retrieved 3/2/21 https://nces.ed.gov/collegenavigator/?q=buffalo+state&s=all&id=196130#fedloans Federal Student Loans

Additional Financial Aid & Debt Information

Retrieved 3/2/21

https://collegescorecard.ed.gov/school/?196130-SUNY-Buffalo-State

Students Receiving Federal Loans o



At some schools where few students borrow federal loans, the typical undergraduate may leave school with \$0 in debt.

Median Total Debt After Graduation •

Total debt after graduation depends on field of study for undergraduate borrowers who complete college.

\$0			\$100,000
\$15,750	 \$31,000		

Typical Monthly Loan Payment

\$150-296/mo

This is based on a standard 10-year payment plan, other <u>payment options</u> are available.

Repayment Rate 😐

Percentage of borrowers in each category 2 years after entering repayment. For category definitions, please see the glossary.

Only show data for those who graduated

